



VEEKAYEM FASHION AND APPARELS LIMITED

REGD. OFF. :- 113, UDYOG BHAVAN, SHARMA IND. ESTATE, WALBHAT ROAD, GOREGAON EAST,
MUMBAI – 400063, MAHARASHTRA, INDIA

Email: admin_mumbai@vkmgroups.biz Website: www.vkmgroups.com

Telephone No. 022- 40351414, 40351481

CIN: U17120MH1985PLC037516

24th February 2024

To,

National Stock Exchange of India Limited

Listing Compliance Department,

Exchange Plaza, Plot No. C – 1, Block - G,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400051

Symbol: VEEKAYEM

Dear Sir/Madam,

Sub.: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

This is to inform you that the Board of Directors of our Company in the meeting held today i.e. Saturday, 24th February 2024 have considered and approved the following:

1. Subject to the approval of the members in the Extra Ordinary General Meeting and appropriate authorities, the Board has decided to issue and allot by way of Preferential Allotment up to 16,27,400 Convertible Warrants of Rs. 10/- each at an issue price of Rs. 192.50/- each (including premium of Rs. 182.50/-each) , aggregating to Rs. 31,32,74,500/- to persons belonging to Promoters/ Promoter Group and other identified individuals on Preferential Allotment basis pursuant to Section 42, 62 of the Companies Act, 2013 and Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018 and subsequent amendments thereto.
2. Subject to the approval of the members in the Extra Ordinary General Meeting and appropriate authorities, the Board has decided to alter the main object clause of the Memorandum of Association of the Company.
3. Draft proposed altered main object clause of the Company.
4. Draft Notice for convening the extraordinary general meeting for above purposes.
5. An Extraordinary General Meeting of the Company to be convened on Wednesday, 20th March, 2024 at 03:30 PM at the registered office of the Company in compliance with the applicable provisions of the Companies Act, 2013 to transact the above business.
6. M/s. H. Maheshwari & Associates, Company Secretaries, is appointed as the Scrutinizer for conducting "Remote E-voting" and "voting during the EGM" process for ensuing Extra Ordinary General Meeting.

The meeting commenced at 4:30 P.M. and concluded at 07:35 P.M.

The above intimation is given to you for your record, kindly take the note of the same.

Thanking You,

Yours faithfully,

For Veekayem Fashion and Apparels Limited

Gopika Singh
Company Secretary
Mem. No. - 23550

DETAILS AS REQUIRED UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH THE SEBI CIRCULAR BEARING REFERENCE NO. CIR/CFD/CMD/4/2015 DATED 9TH SEPTEMBER, 2015 IS AS BELOW:

1) PREFERENTIAL ISSUE:

Sr. No.	Particulars	Disclosure																																				
i.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	Convertible Warrants																																				
ii.	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment																																				
iii.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):	16,27,400 (Sixteen Lakhs Twenty Seven Thousand Four Hundred) Convertible Warrants will be issued at a price of Rs. 192.50/- (face value of Rs. 10/- each at a premium of Rs. 182.50/- each) aggregating to Rs. 31,32,74,500/-																																				
iv.	Number of the Investors	19 (Nineteen)																																				
v.	Name of Investors	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of Proposed Allottees (Promoter/Promoter Group)</th> <th>No. of Convertible Warrants proposed to be allotted</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>GUPTA VIJAYKUMAR</td> <td>90500</td> </tr> <tr> <td>2.</td> <td>GUPTA HEMANT</td> <td>90600</td> </tr> <tr> <td>3.</td> <td>GUPTA AMIT</td> <td>90500</td> </tr> <tr> <td>4.</td> <td>GUPTA KRISHANKANT</td> <td>90500</td> </tr> <tr> <td>5.</td> <td>GUPTA SURENDRA</td> <td>90500</td> </tr> <tr> <td>6.</td> <td>GUPTA MAHESH</td> <td>90500</td> </tr> <tr> <td>7.</td> <td>GUPTA MADANLAL</td> <td>135300</td> </tr> <tr> <td>8.</td> <td>GUPTA ARUN</td> <td>135300</td> </tr> <tr> <td>9.</td> <td>KARUNA KAMLESH JAIN</td> <td>54000</td> </tr> <tr> <td colspan="3" style="text-align: center;">Others</td> </tr> <tr> <td>10.</td> <td>TANVI CHATURVEDI</td> <td>54000</td> </tr> </tbody> </table>	Sr. No.	Name of Proposed Allottees (Promoter/Promoter Group)	No. of Convertible Warrants proposed to be allotted	1.	GUPTA VIJAYKUMAR	90500	2.	GUPTA HEMANT	90600	3.	GUPTA AMIT	90500	4.	GUPTA KRISHANKANT	90500	5.	GUPTA SURENDRA	90500	6.	GUPTA MAHESH	90500	7.	GUPTA MADANLAL	135300	8.	GUPTA ARUN	135300	9.	KARUNA KAMLESH JAIN	54000	Others			10.	TANVI CHATURVEDI	54000
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		11.	KUNWAR JAVED	41500
		12.	HEMRAJ	15500
		13.	ANJU VINAY MODI	26800
		14.	MINU VIKASH MODI	26800
		15.	JAGENDER GUPTA	26800
		16.	ABHISHEK CHOTIA	26800
		17.	AJAYKUMAR JAIPRAKASH GUPTA HUF	324500
		18.	KUNWAR RIZWAN	211000
		19.	JYOTI BHIRWANI	6000
			TOTAL	16,27,400
vi.	Issue Price	Rs. 192.50/- per warrant (Face Value Rs. 10/- + Premium Rs. 182.50/- per warrant)		
vii.	Post Allotment of Securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Issue Price is determined in terms of SEBI (ICDR) Regulations, 2018. Convertible Warrants would be allotted only upon payment of 25% of the issue price of Warrants at the time of allotment of warrants.		
viii.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Each Warrant is convertible into One (1) equity share and the conversion can be exercised at any time within a period of 18 months from the date of allotment of warrants, in one or more tranches, as the case may be and on such other terms and conditions as applicable. Option for conversion of Warrants into Equity Shares will be available upon payment of full price of warrant before such exercise of option.		

2) ALTERATION IN MAIN OBJECTS CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY :

BRIEF AMENDMENTS IN MEMORANDUM OF ASSOCIATION OF THE COMPANY BY ADDING 4TH and 5th CLAUSE IN PARA III. (A) TO BE READ AS FOLLOWS.

4. To carry on the business of manufacturers, importers, exporters and traders of all types of shoes, baby kits, diapers, sanitary pads and men's and women's innerwear.

5. To carry on business using E- Commerce and software designing for textiles industry for attainment of the main objects mentioned in clause 1 to 4 above.

For Veekayem Fashion and Apparels Limited

**Gopika Singh
Company Secretary
Mem. No. - 23550**